

Press release

Tectareal Property Management takes a pioneering role in the real estate industry with PropTech tools

The property manager completely digitizes portfolio rentals

Munich, October 20, 2021 - Tectareal Property Management takes first place in the Bell Report in the area of "Asset class office > € 20 million" and has gained a strong partner in the PropTech sector with EverReal. Tectareal's vision of further expanding digitalization through PropTech tools has taken further shape with EverReal. The property management provider relies on EverReal's process optimization software for the brokerage of 8,000 apartments and digitizes all workflows from marketing, selection of prospective tenants and contract preparation to apartment handover via app. Tectareal has thus transformed its apartment leasing processes into the digital world, enabling a completely new customer experience for owners and prospective tenants. Tectareal is thus taking on a pioneering role in the real estate industry with PropTech tools. This is because, to date, 72 percent of asset and portfolio managers still only use Excel according to a study by Quartal Digital "Digitalization in Asset Management", 3rd Quarter 2021 Edition.

"The benefits for our customers are obvious," says Gertrud Wesemeyer, Managing Director of Tectareal Property Management GmbH. "The use of digital tools ensures quality by minimizing errors and processes become faster and more efficient. We are convinced that the time and financial investment in digitalization is worth it and in doing so we are working with PropTechs such as EverReal to create a contemporary customer experience in the real estate industry. EverReal is a partner at eye level - only recently the company was awarded the German Real Estate Award as an industry pioneer."

Annette Faber, Managing Director of Tectareal Asset Services GmbH explains, "For our team, using EverReal means a noticeable relief from manual routine activities - smartphone upload, appointment coordination of prospective tenants and a structured overview of all current lettings and data-based decisions, make it possible. We can now focus on the real needs and wishes of our tenants in order to provide a high-quality support service. The many positive feedbacks from our tenants confirm our decision."

"Our vision is to make property leasing and sales easy, efficient and enjoyable for all parties involved, and we are delighted that a major property management player like Tectareal is sharing this vision with us. The smooth implementation of EverReal on 8,000 residential units has also successfully demonstrated the performance of our product. User feedback is an essential part of our product development. So we understand the processes in detail and rethink them - smartly simplified and with the best user experience," says Nessim Djerboua, founder and CEO of EverReal, about the collaboration.



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About Tectareal:

Tectareal is one of the leading providers of property management services in Germany and works for numerous national and international investors. Founded in 2007 in Essen, the company manages around 10 million square meters of managed space with more than 300 employees at 8 locations. The market value of the assets managed by Tectareal amounts to around 14 billion euros.

In 2020, Tectareal was awarded the European Real Estate Brand Award.

In 2021, Tectareal took first place in the Bell Report in the asset class office > €20 mn.

Further information: www.tectareal.de

About EverReal:

EverReal is the real estate software for process optimization and end-to-end digitization for tenant changes and sales. In the rental process, EverReal already automates all workflows from A to Z. Prospective tenants manage the viewing appointments and the submission of documents themselves in the portal. As a result, professional real estate companies create more rentals with existing human and time resources and have time to ensure the best quality service to their clients and tenants. Today, EverReal has a client base that manages more than 500,000 residential, commercial, existing or new construction units in the DACH region.

In 2021, EverReal won the German Real Estate Award in the category "Industry Pioneer" powered by immowelt.

Further information: www.everreal.com